



Investment Managers and Administration

July 2009

Growth Fund of America A Shares

Address: San Francisco, CA
 Asset: Domestic Large Cap Equity
 Style: Growth
 Benchmark: S&P 500 Growth
 Account Type: Active Manager
 Ticker Symbol: AGTHX
 Fees: 0.62%
 Date Founded: 1973
 Manager: Gordon Crawford & team
 Hire Date: May 2005
 Target Allocation: 10.5%

Dana Investment Partners

Address: Brookfield, WI
 Asset: Domestic Large Cap Equity
 Style: Blended
 Benchmark: S&P 500
 Account Type: Active Manager
 Ticker Symbol: Not Applicable
 Fees: 0.67%
 Date Founded: 1980
 Manager: Duane Roberts
 Hire Date: February 2004
 Target Allocation: 10.5%

Eaton Vance Large-Cap Value Inst'l.

Address: Boston, MA
 Asset: Domestic Large Cap Equity
 Style: Value
 Benchmark: S&P 500 Value
 Account Type: Active Manager
 Ticker Symbol: Not Applicable
 Fees: 0.73%
 Date Founded: 1924
 Manager: Michael R. Mach
 Hire Date: June 2008
 Target Allocation: 10.5%

Vanguard Inst'l. S&P 500 Index

Address: Valley Forge, PA
 Asset: Domestic Large Cap Equity
 Style: Blended
 Benchmark: S&P 500
 Account Type: Index Fund
 Ticker Symbol: VFIAX
 Fees: 0.05%
 Date Founded: 1976
 Manager: George Sauter
 Hire Date: February 2004
 Target Allocation: 10.5%

PIMCO Total Return II Inst'l. Fund

Address: Newport Beach, CA
 Asset: Fixed Income
 Style: -
 Benchmark: Barclays Cap. Inter. Govt/Credit Index
 Account Type: Mutual Fund
 Ticker Symbol: PMBIX
 Fees: 0.50%
 Date Founded: 1991
 Manager: William Gross
 Hire Date: February 2009
 Target Allocation: 10.0%

PIMCO Total Return Fund

Address: Newport Beach, CA
 Asset: Fixed Income
 Style: -
 Benchmark: Barclays Cap. Inter. Govt/Credit Index
 Account Type: Mutual Fund
 Ticker Symbol: PTTRX
 Fees: 0.46%
 Date Founded: 1987
 Manager: William Gross
 Hire Date: December 2003
 Target Allocation: 10.0%

iShares Russell 2000 Value

Address: Oaks, PA
 Asset: Domestic Small Cap Equity
 Style: Value
 Benchmark: Russell 2000
 Account Type: Mutual Fund
 Ticker Symbol: IWN
 Fees: 0.33%
 Date Founded: July 2000
 Manager: Team managed
 Hire Date: May 2007
 Target Allocation: 4.9%

Columbia Acorn Fund Class Z

Address: Boston, MA
 Asset: Domestic Small Cap Equity
 Style: Growth
 Benchmark: Russell 2500
 Account Type: Mutual Fund
 Ticker Symbol: ACRNX
 Fees: 0.74%
 Date Founded: 1970
 Manager: Team managed
 Hire Date: June 2002
 Target Allocation: 4.9%

EuroPacific Growth Fund A

Address: Norfolk, VA
 Asset: International Equity
 Style: Growth
 Benchmark: Morgan Stanley EAFE
 Account Type: Mutual Fund
 Ticker Symbol: AEPGX
 Fees: 0.75%
 Date Founded: 1984
 Manager: Team managed
 Hire Date: March 2003
 Target Allocation: 7.4%

INVESTMENT MANAGERS AND ADMINISTRATION

July 2009

Dodge & Cox International Stock

Address: San Francisco, CA
Asset: International Equity
Style: Value
Benchmark: Morgan Stanley EAFE Index
Account Type: Active Manager
Ticker Symbol: Not Applicable
Fees: 0.65%
Date Founded: May 2001
Manager: Team managed
Hire Date: July 2006
Target Allocation: 7.4%

Cohen & Steers Inst'l. Global Realty Shares

Address: New York, NY
Asset: Global Real Estate Securities
Style: -
Benchmark: DJ Global Indexes World Real Estate
Account Type: Mutual Fund
Ticker Symbol: GRSIX
Fees: 1.00%
Date Founded: 2006
Manager: Joe Harvey, Jim Coral,
Bob Steers and Marty Cohen
Hire Date: May 2007
Target Allocation: 2.5%

Alliance Bernstein

Address: New York, NY
Asset: Global Diversified Hedge Fund
Style: -
Benchmark: Tremont Hedge Fund Index
Account Type: Active Manager
Ticker Symbol: Not Applicable
Fees: 1.0%
Date Founded: April 1, 2002
Manager: Mark Gordon, Giulio Martini,
J. Gerry Paul, Alex Shabshis,
Kevin Simms and Leon Zhu
Hire Date: December 2005
Target Allocation: 5.0%

iPath Dow Jones-AIG Commodity Index Total Return Exchange Traded Notes

Address: San Francisco, CA
Asset: Commodity
Style: -
Benchmark: Dow Jones-AIG Commodity Index Total Return
Account Type: Index Fund
Ticker Symbol: DJP
Fees: 0.75%
Date Founded: June 2006
Manager: Team managed
Hire Date: July 2007
Target Allocation: 3.5%

Morgan Stanley Inst'l. Global Real Estate A

Address: West Conshohocken, PA
Asset: Global Real Estate Securities
Style: -
Benchmark: DJ Global Indexes World Real Estate
Account Type: Mutual Fund
Ticker Symbol: MRLAX
Fees: 1.03%
Date Founded: 2006
Manager: Team managed
Hire Date: May 2007
Target Allocation: 2.5%

Note: The combined investment management fees are 0.52% that includes all custodian fees and transaction commissions. Investment consulting services are provided by Courier Capital Corporation of Jamestown, New York. Their fee is 0.09% for a total annual investment cost of 0.61%.

INVESTMENT MANAGERS AND ADMINISTRATION

Administration Fee

The Foundation offers various fund types. The rate allocated varies due to the level of administration required to fulfill the charitable purpose. Below is a listing of the fund types and their corresponding rates.

Community Service	0.90%
Field of Interest	0.90%
Donor Advised	0.90%
Designated/Agency	0.90%
Scholarship	1.50%
Operating Endowment	N/A

Investment Committee

The Board of Directors utilizes an Investment Committee for the following functions:

- Overall investment philosophy
- Responsibilities and fiduciary duties
- Asset allocation
- Investment guidelines and restrictions
- Performance standards and guidelines
- Evaluation and review guidelines

A volunteer committee is comprised of: Max R. Pickard (Chair), Lyman A. Buck III, Timothy W. Edborg, Michael D. Metzger, Alexis T. Singleton, Kenneth W. Strickler, Terrance P. Stronz, Jonathan P. Taber, Stephen J. Wright and Kristy B. Zabrodsky.

Investment Consultant is Randy M. Ordines of Courier Capital Corporation.